

GOVECS enters into licence agreement with BMW with the aim of developing an e-scooter exempt from mandatory helmet use

- GOVECS receives licence rights for BMW patent applications in the field of safety technology for two-wheelers
- GOVECS plans development of a new electric scooter model featuring a unique safety concept with the aim of being licensed as a scooter exempted from mandatory helmet use
- High market potential for all GOVECS target groups – market launch of the planned new e-scooter envisioned for 2021

Munich, 26 October 2018 – GOVECS AG (“GOVECS”), leading manufacturer of e-scooters in Europe, has entered into a licence arrangement with BMW AG (“BMW”). According to the agreement, GOVECS will be licensed to use a pending patent safety technology developed by BMW for two-wheelers. Based on these intellectual property rights, GOVECS plans to develop and produce an innovative e-scooter of the performance categories L1e and L3e with special safety features. Thanks to the unique safety concept, GOVECS’ aim is to allow this scooter to be exempt from mandatory helmet use. In doing so, GOVECS will develop a completely new product segment with high market potential both in the sharing segment as well as in the end-customer market. The market launch of the planned new e-scooter model is envisioned for the year 2021.

Thanks to a special construction for increased collision protection, the innovative safety technology of BMW is also intended to reduce the danger of injury by accidents. Computer simulations of the construction carried out on behalf of BMW suggest that this concept is safer for riders than current two-wheelers subject to mandatory helmet use. The new electric scooter will be given a highly modern design and offered at a competitive introductory price compared with other electric scooters in the premium segment. For one thing, GOVECS is highly confident to be allowed to market the electric scooter with an exemption from mandatory helmet use in Germany and other markets; for another, GOVECS expects this unique selling point to allow the company to acquire a leading position in the consumer segment for premium electric scooters.

“The conclusion of the contract underscores our technological leadership and our special know-how in developing and marketing top-quality e-scooters. The future GOVECS e-scooter model will combine riding pleasure and comfort with maximum safety. Due to its enormous market potential, we plan to roll out this product across the globe, namely both in pioneering sharing concepts for metropolises as well as in the consumer segment,” says Thomas Grübel, CEO of GOVECS.

About GOVECS:

The GOVECS Group is the leading manufacturer of electric scooters in Europe and is developing future-oriented solutions for urban mobility. The Company’s success is based on high-quality “Made in Europe” products for international vehicle sharing platforms and on custom-made designs for the rapidly growing merchandise delivery segment. GOVECS is selling electric scooters and accessories to the high-growth private customer segment via its own HappyScooter e-commerce platform. The GOVECS product range currently includes the e-scooters of the Schwalbe, ELMOTO, GO! S and GO! T brands.

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Corporate News

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